

RECEIVED
Central America Discussion Agreement
FMC Agreement No. 203-011075-036
Sixth Revised Page No. 2

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ARTICLE 1: FULL NAME OF THE AGREEMENT

The full name of the Agreement is the Central America Discussion Agreement (the "Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of the Agreement is through authorization of discussion, consultation and development of consensus to foster commerce, service and stability in the trade while maintaining the parties freedom of competitive action.

ARTICLE 3: PARTIES TO THE AGREEMENT

The parties to the Agreement are:

NORDANA LINE, INC.
Suite 1000
Houston, Texas 77008

GREAT WHITE FLEET, LTD.
250 East Fifth Street
Cincinnati, OH 45202

CONCORDE SHIPPING, INC.
929 Bienville Street
New Orleans, Louisiana 70112

DOLE FRESH FRUIT
P.O. Box 1689
Gulfport, Mississippi 39505

GLOBAL REEFER CARRIERS LTD.
d/b/a NETWORK SHIPPING LTD.
800 Douglas Entrance
Building B, Suite 140
Coral Gables, FL 33134

KING OCEAN CENTRAL AMERICA, S.A.
7570 N.W. 14th Street
Miami, FL 33126

MERIDIAN SHIPPING, INC.
300 Kingmon Street, Suite 210
Metairie, Louisiana 70006

TROPICAL SHIPPING AND
CONSTRUCTION CO., LTD.
821 Avenue "E"
Riviera Beach, FL 33404

SOUTHEASTERN SHIPPING LINE
5000 S.W. 75th Avenue
Suite 100
Miami, FL 33155

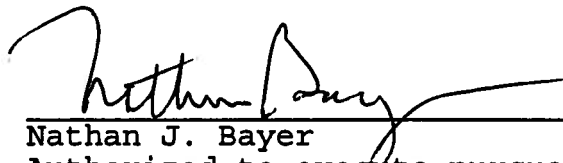


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SIGNATURE PAGE

IN WITNESS WHEREOF, the Parties to Agreement No. 203-011075 hereby agree, this 20th day of August, 1996, to amend the Agreement as per the attached page and to file same with the U.S. Federal Maritime Commission.

CENTRAL AMERICA DISCUSSION AGREEMENT

A handwritten signature in black ink, appearing to read "Nathan J. Bayer", is written over a horizontal line.

Nathan J. Bayer
Authorized to execute pursuant to
Article 6 of the Agreement